MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and entered into on the date 31-05-2020 between

The Principal, D.N.R. College, Balusumudi, Bhimavaram-534202, West Godavari District, Andhra Pradesh (Party-1)

AND

Madhu Computers, Balusumudi, Bhimavaram-534202, West Godavari District, Andhra Pradesh.(Party -2)

Purpose

The purpose of this MoU is to establish a mutual understanding and agreement between DNR College and Madhu Computers regarding the collection, disposal, and recycling of e-waste generated by DNR College.

Scope

1. Collection and Transportation:

- o DNR College agrees to collect and segregate e-waste generated within its premises.
- Madhu Computers agrees to provide transportation for the collected e-waste from DNR College to their facility.

2. Types of E-Waste:

The e-waste includes but is not limited to computers, laptops, printers, mobile phones, and other electronic devices and accessories.

3. Recycling and Disposal:

o Madhu Computers commits to recycling and disposing of the e-waste in an environmentally friendly manner in compliance with local and national regulations.

Duration

This MoU shall remain in effect for a period of 5 Years, commencing from 01-06-2020 and ending on 31-05-2025. The MoU can be renewed upon mutual agreement of both parties.

Responsibilities

1. DNR College:

o Ensure proper segregation and storage of e-waste.





2. Madhu Computers:

- Arrange timely collection and transportation of e-waste.
- Ensure compliance with all legal and environmental regulations concerning e-waste disposal.
- o Provide regular reports to DNR College on the handling and disposal of the e-waste.

Confidentiality

Both parties agree to maintain confidentiality concerning any proprietary information exchanged during the implementation of this MoU.

Termination

Either party may terminate this MoU by providing 30 days written notice to the other party. Upon termination, all obligations under this MoU shall cease, except for those that are intended to survive the termination.

Dispute Resolution

Any disputes arising from or in connection with this MoU shall be resolved amicably through mutual consultation. If not resolved, the disputes shall be referred to arbitration as per the Arbitration and Conciliation Act of India.

Miscellaneous

1. This MoU constitutes the entire understanding between the parties and supersedes all prior discussions, agreements, or understandings of any kind.

2. Any amendments to this MoU must be in writing and signed by authorized representatives of both parties.

PRINCIPAL D.N.R. COLLEGE BHIMAVARAM.

Signature of the first Party

Date: 31-05-20

Signature of the Second Party

Date: 31-05-2020

Signatures of the Witnesses: 1. My (MLN RAGE)

2. K. Suny - (K. Somayya)