

PAPER WISE COURSE OUTCOMES - ECONOMICS

| S. NO | SEMESTER | COURSE CODE | COURSE | COURSE OUTCOMES |
|--------------|-----------------|--------------------|--|---|
| 1 | I | 1108-1A | MICRO ECONOMICS – CONSUMER BEHAVIOUR | <p>Able to define and explain the basic concepts and hypothesis in micro economic theory and their relations</p> <p>Understand to analyze how individual decision makers, both consumers and producers behave in a variety of economic environments</p> <p>Understand how consumer’s maximize total utility within a given income using the utility maximizing rule and how consumers utility changes when income or price change</p> <p>Understand to calculate elasticities using common economic variables</p> |
| 2 | II | 1108-1B | MICRO ECONOMICS – PRODUCTION AND PRICE THEORY | <p>Able to analyze producer equilibrium under cost constraint</p> <p>Able to define costs of production and short run and long run production functions</p> <p>Able to explain the function of markets and prices as allocative mechanisms and analyses the equilibrium in market</p> <p>Understand to demonstrate marginal productivity theory of distribution, theory of wages, identify different types of rent, illustrate different theories of interest and profit</p> |
| 3 | III | 1208-2A | MACROECONOMICS - NATIONAL INCOME, EMPLOYMENT AND MONEY | <p>Understand the relationships between macro economic variables</p> <p>Understand the process of calculating national income, identify its components, demonstrate circular flow of income</p> <p>Understand the theories of employment, meaning of consumption function, relationship between APC and MPC, consumption and income, concept of multiplier and accelerator, MEC and rate of interest</p> <p>Understand to demonstrate the meaning, functions and classification of money, illustrate various versions of theories of money</p> |
| 4 | IV | 1208-2B | MACRO ECONOMICS- BANKING AND INTERNATIONAL TRADE | <p>Able to analyze different phases of trade cycles, demonstrate various phases of trade cycles, understand the impact of cyclical fluctuations on the growth of business, and lay policies to control trade cycles.</p> <p>Able to illustrate the meaning of inflation, indentify different kinds of inflation, causes and effects of inflation on different sectors of the economy, describe different measures to control it</p> <p>Understand the meaning and functions of commercial banks, illustrate how bank create credit, and suggest the instruments to control it. Indentify types of NBFC’s, role of stock markets and insurance</p> <p>Able to formulate and defend a monitory or fiscal strategy that would produce desired outcomes</p> |

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| 5 | V | 1308-3A | CONTEMPRORY INDIAN ECONOMY | <p>Develop ideas of the basic characteristic of Indian economy, its potential on national resources.</p> <p>Understand the importance causes and impact of population growth and its distribution, translate and relate them with economic development..</p> <p>It will help in developing an in depth understanding of the Indian economy ..</p> <p>Able to understand the role of agriculture on Indian economy</p> |
| 6 | V | 1408-4A | QUANTITATIVE TECHNIQUES | <p>Understanding the basic quantitative techniques</p> <p>Develop skills in structuring and analyzing business problems statistically.</p> <p>Create depth in sight in to the applications of quantitative techniques.</p> <p>Use of quantitative methods in effective decision making process.</p> |
| 7 | VI | 1308-3B | ENTREPRENEU RSHIP AND SMALL BUSINESS DEVELOPMENT | <p>Develop capabilities and skills necessary to assume entrepreneurial activity.</p> <p>Able to plan, organize and execute a project.</p> <p>Able to assess the commercial viability of new technologies, business opportunities.</p> <p>Develop an advanced knowledge on how to assess business capabilities</p> |
| 8 | VI | 1408-4B | INDUSTRIAL ECONOMICS | <p>Understand the relationship between industry and economic development, industry and sectoral linkages</p> <p>Understand the levels of at which capacity, output and prices are set</p> <p>Understand the effects of globalization on Indian industry</p> <p>Understand the role of state in industrial policy and economy reforms</p> |
| 9 | VI | 1408-5B | LABOUR ECONOMICS | <p>Understand the basic concepts of labour economics</p> <p>Understand the nature of labour supply and demand</p> <p>Understand the theories of wages, labour market policies</p> <p>Assesses labour market developments</p> |
| 10 | VI | 1408-6B | PROJECT WORK | <p>Enable the student to understand the scope and repercussions of various economic events and happenings taking place around the country and the world</p> <p>Provide an opportunity to the learner to develop economic reasoning and acquire analytical skills to observe and understand the economic events</p> <p>Develop the understanding that there can be more than one view on any economic issue and to develop the skill to argue logically with reasoning</p> <p>Provide an opportunity to the learner to explore various economic issues both from his / her day to life and also issues which are of broader perspective</p> |