

D.N.R. COLLEGE (AUTONOMOUS), BHIMAVARAM

DEPARTMENT OF ECONOMICS (UG)

BRIDGE COURSE

SYLLABUS

UNIT-I: Nature, definitions and scope of Economics - Micro and Macro Economics - Positive and Normative economics - Partial and General equilibrium.

Unit- II: Consumption – Utility - cardinal and ordinal utilities, Total utility, Marginal utility- Consumer Surplus - Demand and Supply - Production – production function, Distribution - Rent, Wage, Interest, Profit.

Unit-III: Costs - fixed cost and variable cost, short-run costs and long-run costs; Revenue – Revenue curves under perfect competition and imperfect competition - Break-even analysis - Markets - Perfect competition, Monopoly, Discriminating Monopoly, Monopolistic Competition, Duopoly, Oligopoly - normal profit, abnormal profit, loss.

Unit-IV: National Income –GNP, NNP, GDP, NDP, Personal Income, Disposable Income, Per capita Income - Trade cycles - Inflation – Barter system - Money - functions of money, Banking - Commercial Banks, Central bank - Stock Market - Shares and Debentures, Primary and Secondary markets - Insurance - Life insurance and General insurance.

Unit-V: Economic Growth and Economic Development - Balanced and Unbalanced growth strategies, Sustainable Development, PQLI, HDI, Poverty and Unemployment - Liberalization, Privatization and Globalization.